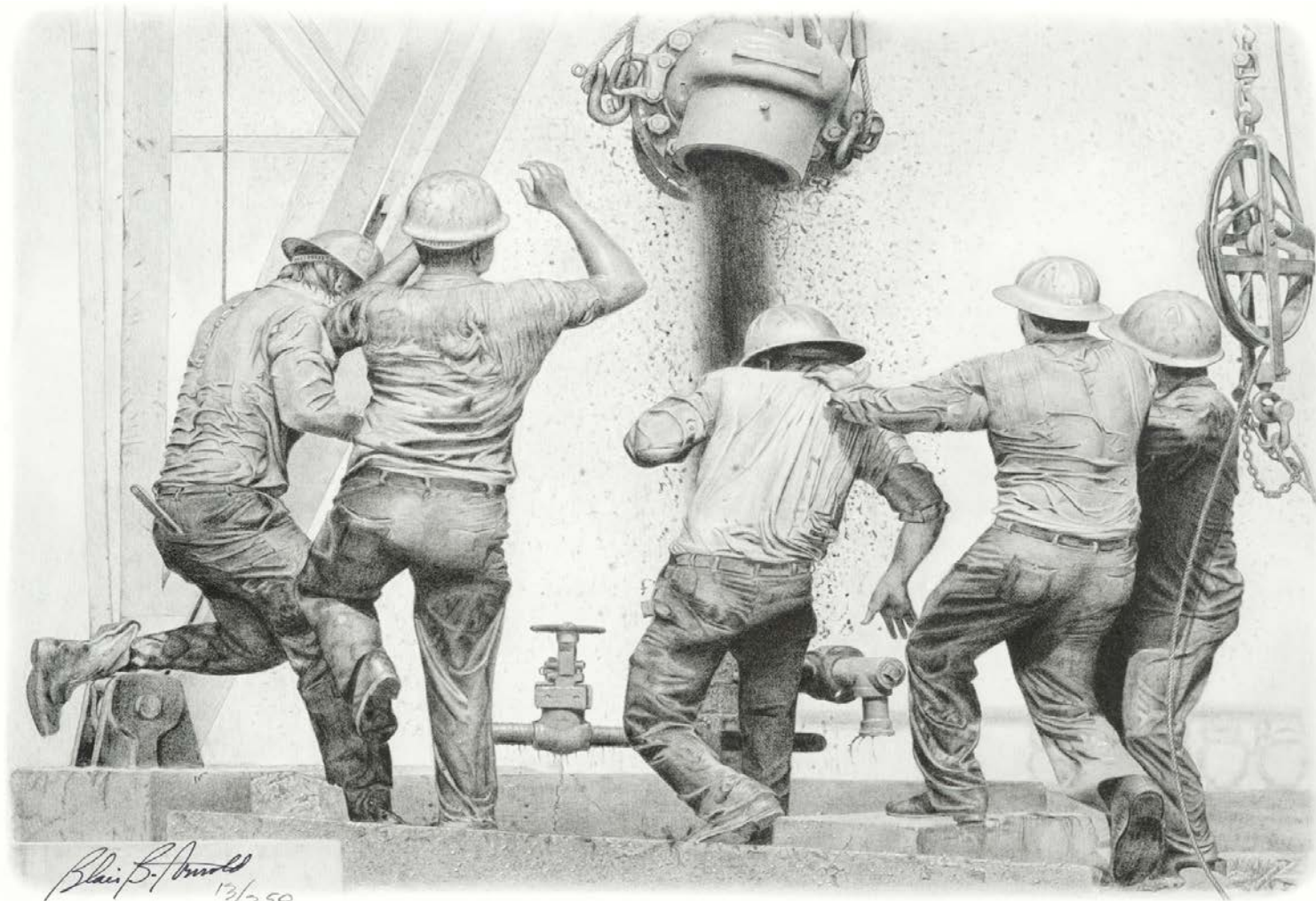


AMAZING ENERGY OIL AND GAS, CO.



BEST 50
OTC QX

September 12, 2018



Forward Looking Statements

This presentation of Amazing Energy Oil and Gas, Co. (“AMAZ” or “Company”) contains forward-looking statements within the meaning of the federal securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, and goals, assumption of future events or performance are not statements of historical fact and may be deemed “forward-looking statements.” Forward-looking statements can often be identified by the use of words such as “may,” “will,” “estimate,” “intend,” “continue,” “believe,” “expect,” “plan,” “propose,” “projected,” “seek,” or “anticipate,” although not all forward-looking statements contain these or other identifying words. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Such forward-looking statements relate to, among other things: expected revenue, cash flow and earnings growth; estimates regarding oil and gas reserves, future oil and gas prices and present values of such reserves; strategies and timelines for growth of the Company’s business; and projected capital expenditures. These statements are qualified by important factors that could cause the Company’s actual results to differ materially from those reflected by the forward-looking statements. Such factors include, but are not limited to: the Company’s ability to locate and acquire suitable interests in oil and gas properties on terms acceptable to the Company; the Company’s ability to obtain working capital as and when needed on terms acceptable to the Company; the ability to integrate, manage and operate acquired oil and gas properties; the ability of the Company to build and maintain a successful operations infrastructure and to retain key personnel; possible insufficient cash flows and resulting illiquidity; government regulations; lack of diversification; political risk, international instability and the related volatility in the prices of oil and/or natural gas; increased competition; stock volatility and illiquidity; the Company’s potential failure or inability to implement fully its business plans or strategies; general economic conditions; and the risks and factors described from time to time in the Company’s offerings, reports and filings with the U.S. Securities and Exchange Commission (the “SEC”). The Company cautions readers not to place undue reliance on any forward-looking statements. The Company does not undertake, and specifically disclaims any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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Cautionary Note to Investors Concerning Oil and Gas Reserve Estimates: The SEC permits oil and gas companies, in their filings with the SEC, to disclose only “Proved” reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. The company uses certain terms in this presentation such as “Probable” or “Possible” oil and gas reserves that are not recognized by the SEC and the Company cannot include them in its SEC filings. Investors are urged to consider closely the disclosure in the Company’s SEC filings which can be obtained at www.sec.gov.

Mission Statement

- Amazing Energy Oil and Gas, Co. (OTCQX: AMAZ) is an Amarillo, Texas-based oil and gas exploration, development, and production company with current operations in the Permian Basin of West Texas recognized as the top producing oil basins in North America. Founded in 2009, the experienced management team has aggressively sought to acquire the rights to 70,000 acres in Pecos County in the Permian Basin with development opportunities for future years. AMAZ's management understands what is required to build an oil and gas company from the ground up, having successfully done so on more than one occasion. With over 200 years of combined experience in the oil and gas industry, coupled with new technological advancements, careful geological evaluation, and reservoir engineering, coupled with long-established industry relationships, AMAZ has the components in place to build another profitable and successful public oil company.

ACCESSWIRE: January 25, 2018 **Amazing Energy Named to 2018 OTCQX Best 50**

AMARILLO, TX / January 25, 2018 / Amazing Energy Oil and Gas Co. (OTCQX: AMAZ) ("Amazing," "Amazing Energy," or the "Company") is pleased to announce it has been named to the 2018 OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market last year.



The OTCQX Best 50 is an annual ranking of the top 50 U.S. and international companies traded on the OTCQX market. The ranking is calculated based on an equal weighting of one-year total return and average daily dollar volume growth in the previous calendar year. Companies in the 2018 OTCQX Best 50 were ranked based on their performance in 2017.

"We are pleased to have been named to the 2018 OTCQB Best 50," stated Will McAndrew, Amazing's CEO. "We view this ranking, which reflects on our strong total return and average daily volume growth, as the result of our supportive shareholder base and value creation efforts. We look forward to continuing to build significant value for our shareholders going into 2018."

For the complete 2018 OTCQX Best 50 ranking, visit <http://bit.ly/OTCQX-best50-2018>.

The OTCQX Best Market offers transparent and efficient trading of established, investor-focused U.S. and global companies. To qualify for the OTCQX market, companies must meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws and have a professional third-party sponsor introduction. The companies found on OTCQX are distinguished by the integrity of their operations and diligence with which they convey their qualifications.

Overview – Amazing Energy

Dominant Central Basin Platform between the Midland and Delaware Basins – All are parts of the Permian Basin

- Hold rights within 70,000 contiguous acres in North America’s most sought after oil and gas region
- Adjacent to the prolific, Yates Oilfield, which has a cumulative production over 1.6 billion barrels of oil

▪ Significant Resource Potential

- Amazing’s assets have stacked pay zones that hold deep vertical and horizontal potential
- \$15.3 billion worth of probable production according to a Baker Hughes report for property March 2017

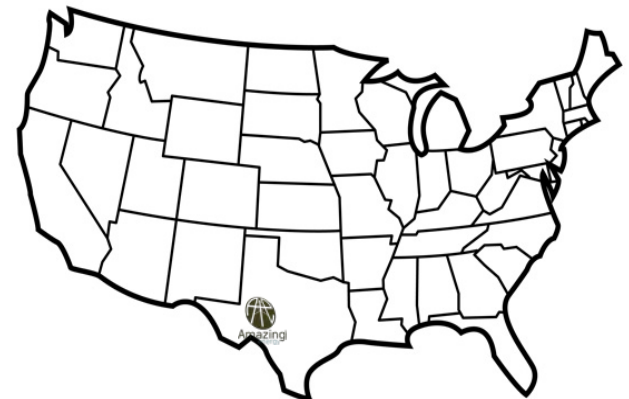
▪ Amazing’s Rights within Pecos County

- Amazing has agreed to drill a well within the 70,000 acres leasehold every 4 months to any depth
- Continuous drilling obligations can be “banked” – Currently May, 8, 2019
- \$200 to \$300/acre bonus payable at time of leasing
- Amazing must prepay \$200,000 deposit in escrow to JP Morgan to advance future leases every 5 years
- A \$200,000 payment was made July 2017 for the following 5 years thru 2022

▪ Management Team and Consulting Team

- Over 200 years of combined experience in oil and gas operations and administration
- Over 100 years of combined Wall Street Public Company experience
- Senior management has held positions at Exxon, Hercules Oil Company, Rampart Energy and Lexington Resources Inc.
- Management team compensation is tied to performance-based incentives

OTCQX : AMAZ	
Shares Outstanding	49.0 mm
Preferred A	9,000
Preferred B	50,000
Preferred C	28,000
Warrants	4,990,217
Options	28,085,000
Float	20.4%
Stock Price	\$0.51
Market Cap	\$25.0 mm
Enterprise Value	\$51.4 mm



Corporate Developments



September 2017

- Appointed two new members to its Board of Directors and strengthened controls
- Began IR awareness program for company

November 2017

- Outlined Science Program

January 2018

- Satisfied outstanding debt obligations and began operational activities including completion of fourteen existing wellbores (seven DUCS and seven recompletions)
- Named to 2018 OTCQX® Best 50 Companies

March 2018

- Announced the completion of a multi-stage frac on the Company's WWJD #23 Well in the Queen Formation A and B benches
- Announced the successful drilling, logging, coring and cementing of casing in the WWJD #31
- Announced a Joint Venture Term Sheet agreement with Encore Natural Resources LLC

May 2018

- Announced the permitting of the #28 of the Queen Well for July Spud.
- Started aggressive rework program

August 2017

- Appointed Willard G. McAndrew, III as Chief Executive Officer

October 2017

- Announced the successful drilling, logging and cementing of casing in the WWJD #23 well in Pecos County

December 2017

- Closed \$2.5 million in an oversubscribed private placement of restricted common stock
- Attended first investor conference
- Coverage by third party letter writers initiated

February 2018

- Announced the spud of the WWJD #31 well in Pecos County, TX
- New accounting system and internal controls put in place

April 2018

- Announced the Frac results of the WWJD #7 well in Pecos County, TX
- Announced share exchange of 36% of outstanding Common Stock
- Production Milestone 100+ boe/d

2018 Potential Paths for Amazing

- Currently has a program to drill, complete and/or re-work 3 wells per month by year end
- Started science and formation and production testing
- Development of additional Joint Ventures
- Access to Drilling Partnership Programs to fund growth without stock dilution
- Listing on a national exchange – NASDAQ or NYSE

Economics and Development Schedule of Pecos County



Economics:

Company Cost to Drill and Complete 2000' well - \$250,000 per well

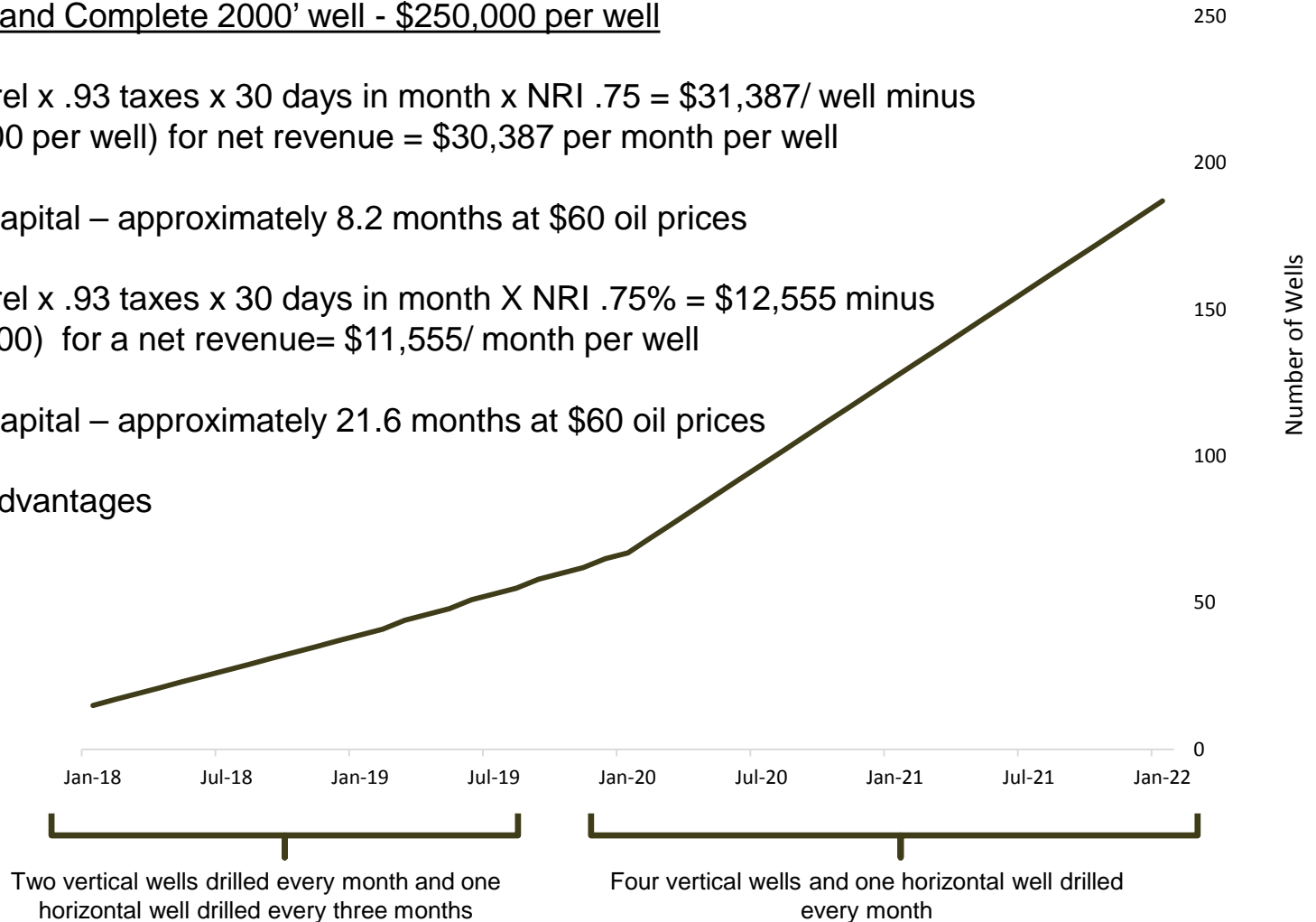
25 bopd x \$60 per barrel x .93 taxes x 30 days in month x NRI .75 = \$31,387/ well minus operational cost (\$1,000 per well) for net revenue = \$30,387 per month per well

Return of capital – approximately 8.2 months at \$60 oil prices

10 bopd x \$60 per barrel x .93 taxes x 30 days in month X NRI .75% = \$12,555 minus operational cost (\$1,000) for a net revenue= \$11,555/ month per well

Return of capital – approximately 21.6 months at \$60 oil prices

Not counting any tax advantages



Overview of Pecos County

▪ Primary Location

- Central Basin Platform between the Midland and Delaware Basins
- History suggests vertical and horizontal potential from stacked pay zones

▪ Operations in Pecos County

- Over 1,800 oil and gas producing leases
- Approximately 200 licensed operators
- Over 20,600 drilled wells
- Offset operators include Concho, Apache, Pioneer, Diamondback, Occidental Petroleum, Kinder Morgan and Jagged Peak

▪ Adjacent Fields – over 2 billion barrels total

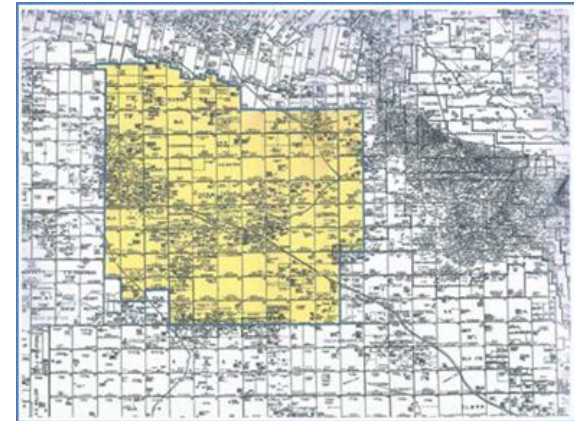
- *Yates Field* - Over 1.6 billion barrels of oil produced
- *Walker Field* - Over 10 million barrels of oil produced
- *Taylor Link Field* - Over 17 million barrels of oil produced

▪ Amazing's Position

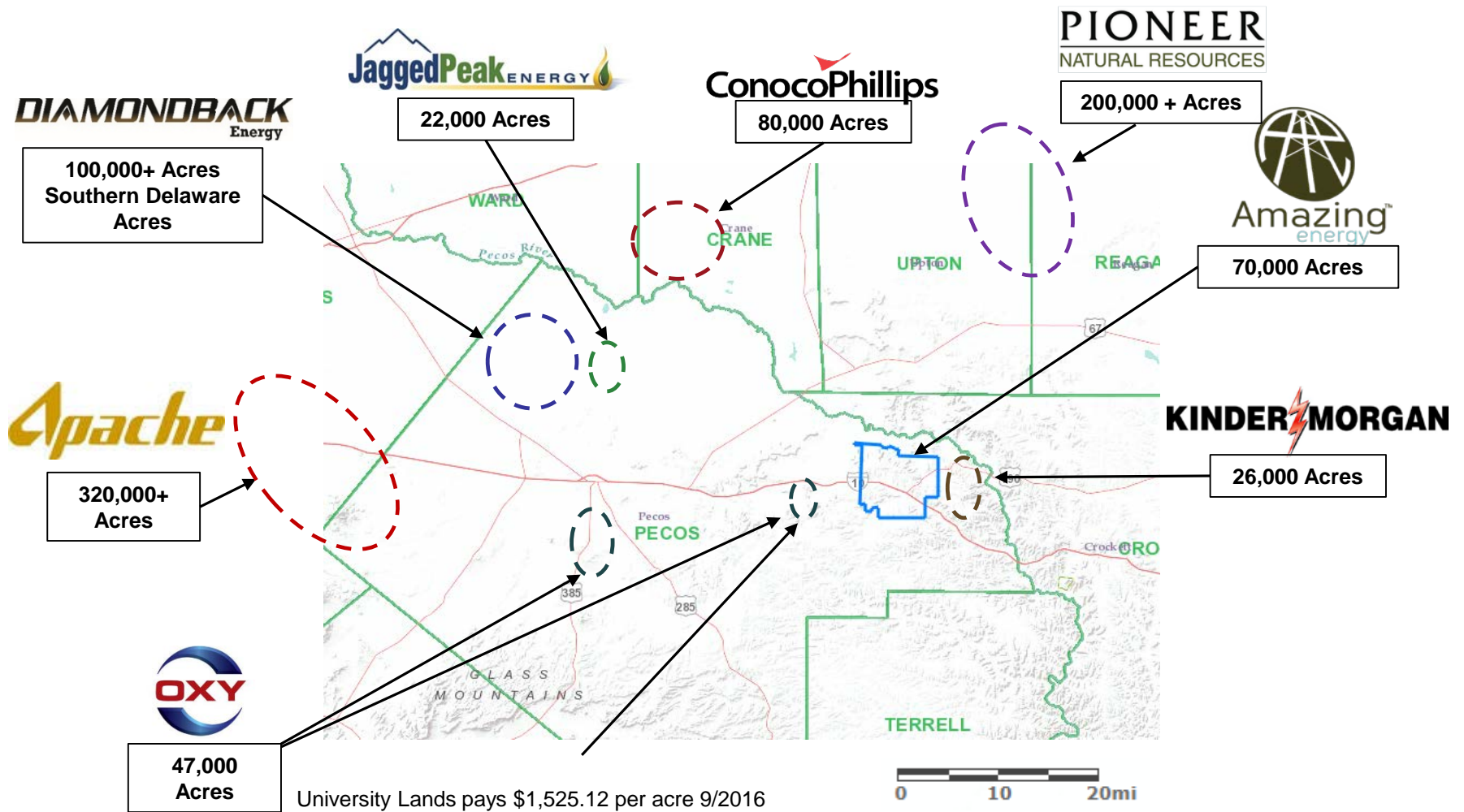
- Accounts for rights within 70,000 acres lease hold
- (approx. 100 sq. miles)
- 100% working interest, 75% net revenue interest
- A total of 26 wells have been drilled on the property that are either producing or in the process of being completed
- Lifting Cost is less than \$10 per barrel

▪ Potential Drilling Locations

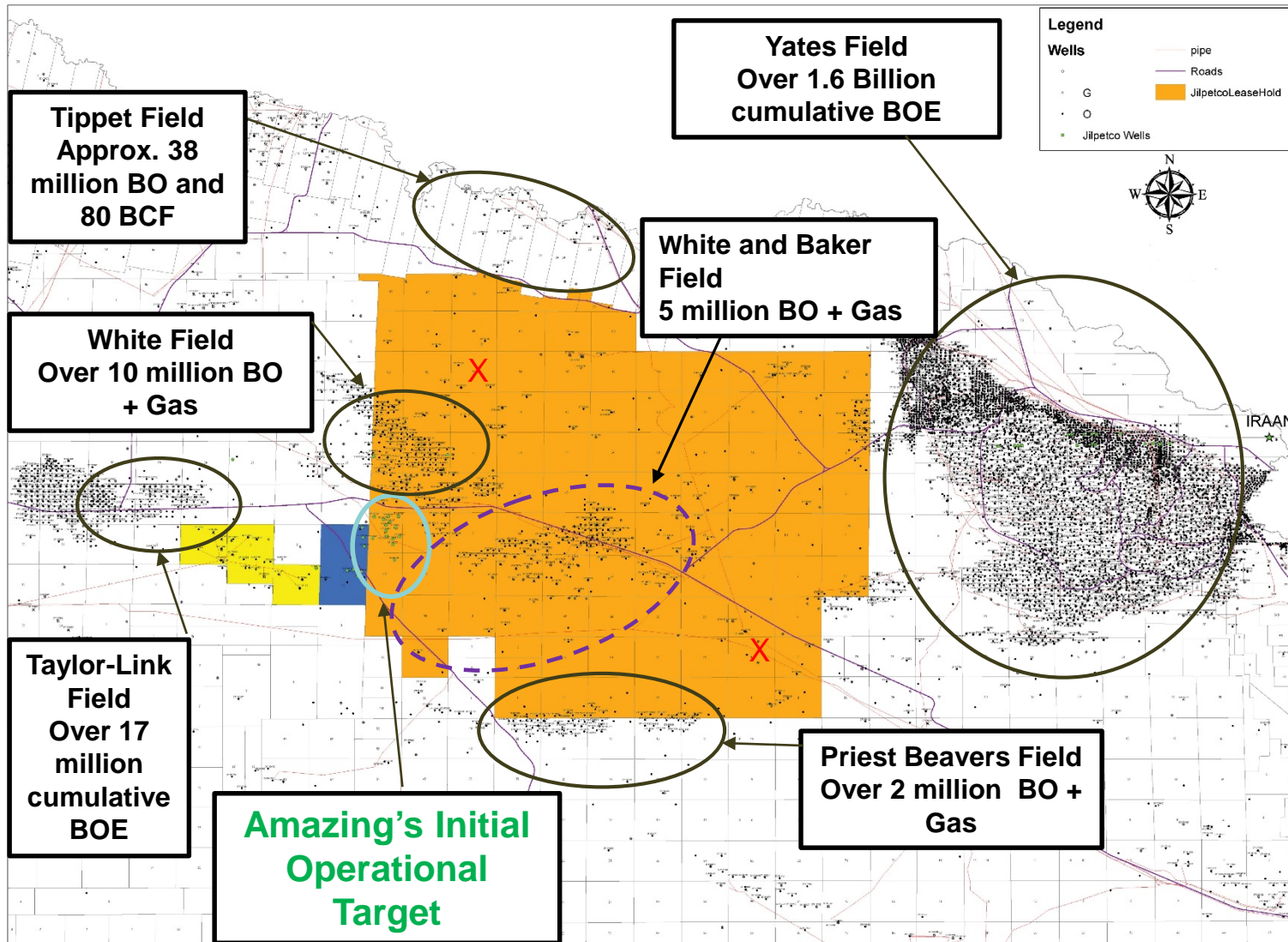
- Approximately 3,500 potential drilling locations in a single Queen Sand Formation as well as in each of the potential 10-15 formations or 21,000 locations



Offset Operations in Southern Delaware Basin



Amazing's 70,000 Continuous Acreage Position



"X" are Devonian Wells approximately 7,500 feet

All black dots are/where successful oil producing wells

Deep Potential

Baker Hughes March 2017 - \$15.3 Billion Probable Reserves on all 70,000 acres



Devonian
Production
7,500 feet

Haliburton
Report
3 Sections
\$502mm

San Andres
Production
3,000 feet

Wolfcamp
A, B & C
Production
6,200 feet
And
Ellenberger
Production
8,000 feet

Devonian
Production
7,500 feet

Petrophysical Analysis by Independent 3rd Party demonstrates in place reserves of 30 MMBOE from Wells identified in **Red**. For reference of the 30MMBOE referenced 17.871 was in Wolfcamp, 6.9 in deeper Ell and Dev and 8.4 was in the shallow SA-QN

Pecos Development Potential

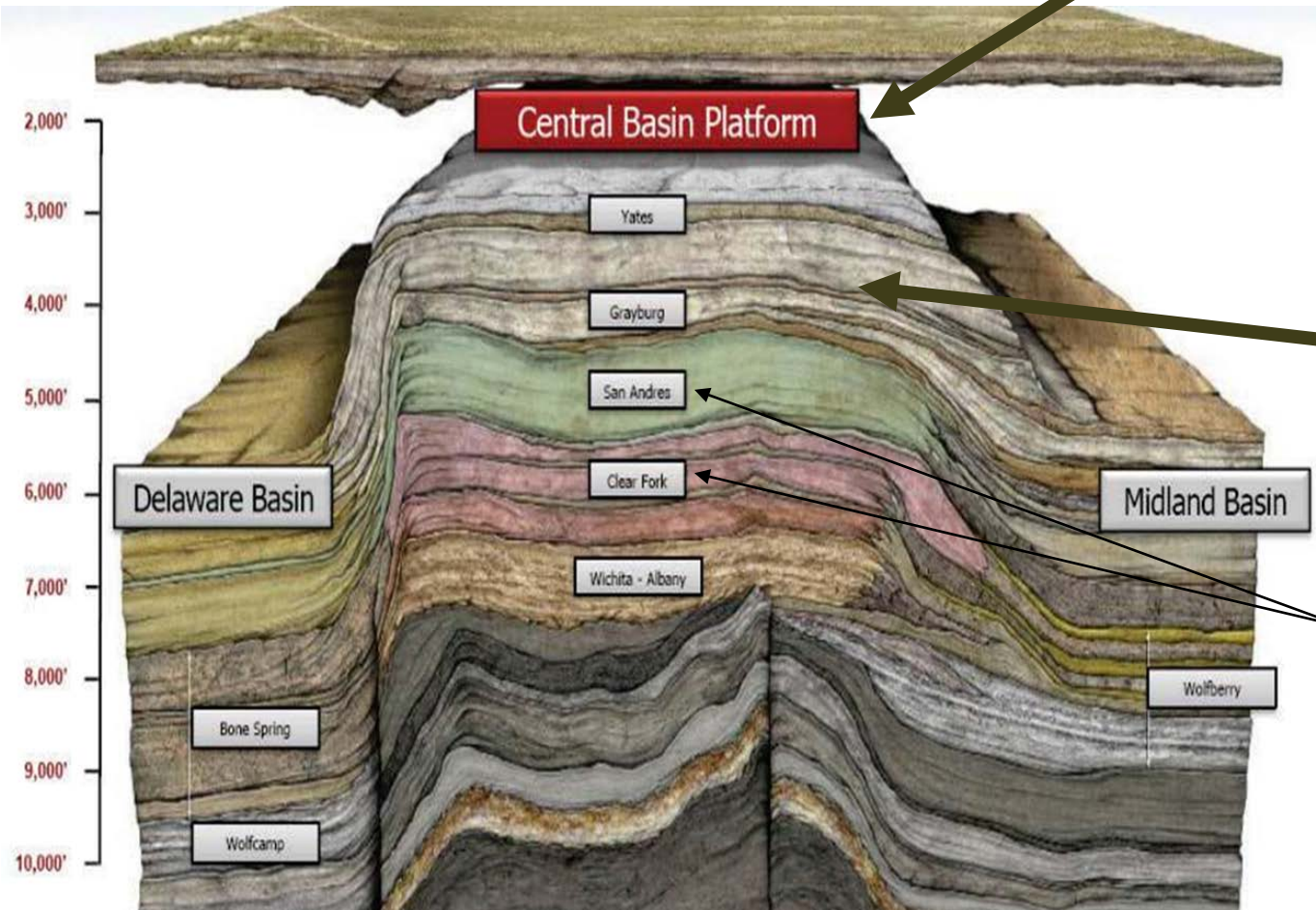
Development Zone		Target Bench	Approx. Depth (ft)
Permian	Guadaplupian	Yates	1500
		Seven Rivers	1700
		Queen	1800
		San Andres	2000
	Leonardian	Clear Fork	3500
	Wolfcampian	Wolf Camp	5850
	Pennsylvanian	Strawn / Cisco	7000
	Devonian	Devonian	7000+
	Ordovician	Connell	7500
		Ellenburger	8000



Generalized Permian Basin Cross Section

Depths Central Basin Platform:

- Yates – 1500'
- Seven Rivers – 1700'
- Queen – 1800'
- San Andres – 2000'
- Clear Fork – 3500'
- Wolf Camp – 5850
- Strawn/Cisco – 7000'
- Devonian – 7000'+
- Connell – 7500'
- Ellenburger – 8000'



Queen Sand A,B,C

150 million BOE reserves

250 million BOE reserves

* Reserve estimates are based on a Baker Hughes report March 2017

Note: extreme vertical exaggeration

Overview of Jilpetco

- **Wholly Owned Subsidiary**
 - Jilpetco is an oilfield services company that owns and operates drilling, completion, workover rigs and lease operational services equipment
 - Only services Amazing and related parties

- **Positive Synergistic Effects From Jilpetco Acquisition**
 - Created an all costs reduction
 - Improved efficiency and capability to drill new wells
 - Talent and experienced staff added to Amazing's operations

- **Near Term Growth**
 - Jilpetco is expected to grow at the same rate as the Pecos County operations.

- **Notable Assets**
 - Multiple rigs, trailers, trucks, cat grader and a backhoe loader
 - Minimal office and computer equipment needed to operate
 - Standby equipment for all operational needs



Executive Management

Willard McAndrew III, *Chief Executive Officer/ Director*

- Has 47 years of experience in the oil and gas industry from field operations to refining to management
- Held numerous positions at predominant oil and gas companies including Exxon (5+ years) and Hercules Oil
- Served as officer and director (3+ years) of Torchlight Energy, Inc, a NASDAQ listed oil and gas E&P company
- Served as President and owner of several companies involved in all phases of the oil and gas business from prospect acquisitions, drilling and/or recompleting hundreds of wells
- Attended Louisiana State University and served honorably in the United States Marines Corps

Jed Miesner, *Director and Acquisitions Manger*

- Founded Amazing Energy in 2008 and Jilpetco in 2002
- Worked for Exxon USA for 13 years
- Formed his own oil and gas company in 1994 called L&R Energy Corporation
- Involved in drilling projects throughout Texas and Oklahoma

Board of Directors

Tony Alford, Chairman of the Board

- Over thirty years of executive leadership. Founder and President of PBA Consultants, Inc.
- Founder and CEO of Alford Investments since 1993
- Director of Revett Minerals Company, and rang the bell with the team for the NYSE Amex listing on Wall Street
- Board member for Wells Fargo Bank of NC, as well as for several non-profit boards

Darrell Carey, Director

- Senior Staff Attorney at Pioneer, a Fortune 500 oil and gas company, from 1981 to 1986
- Judge for Randall County Court at Law from 1986 to 1999
- In private law practice since 1999, concentrating in oil and gas law, litigation, business law, family law and appellate law.
- Serves on several boards for different corporations

Edward Devereaux, Director

- Worked for national investment firms headquartered in New York
- Formed an investment banking consulting firm serving retail brokerage and registered investment advisory firms
- Over 45 years in the financial services and investment banking business
- Served on the board of directors for a public oil and gas exploration and production company in Dallas

Board of Directors

Rolf Berg, Director

- Founded Infnitive, Inc., a manufacturing “job shop” in 1979
- Supported an original equipment manufacturer, or OEM.
- Currently is a supplier to Class 1 railroads and short lines both in the United States and abroad

Bob Manning, Director

- Co-owner of Royal Glass of Amarillo, Ltd. a 62 year old company that designs and furnishes premier projects
- Accredited Architectural Hardware Consultant
- Business Planning and business development are some of his key assets

Kurt Koepler, Director

- President and partner of Koepler Management, managing commercial and residential properties
- Partner is City Center, a 500,000+ square foot commercial mall
- Member of Wisconsin Waterways Commission; appointed by Governor Jim Doyle
- Board member of the Boys and Girls Club of Oshkosh

Engineering and Geology

David Arndt, Operations Manager & Oil and Gas Engineer - Consultant

- Seasoned executive with over 50 years of operations, engineering and personnel management experience
- Developed drilling programs and economic studies on exploratory and development projects in North Dakota, Mid-Continent, Texas, Gulf Coast, SE Asia and in the Middle East
- Held senior positions at multiple energy companies including Torchlight Energy Inc., Conoco, Scotia Group, Sundance Resources and Petrosearch Energy Corporation

Boris P. Abad-Guerra, MS, PhD, Geologist - Consultant

- Over 40 years of experience in the Oil and Gas Industry
- Attended Penn State on the Fulbright and LASPAU scholarships, PhD Program sponsored by Penn State
- Work and Practice involves numerical simulator developments, reservoir characterization, mathematical modeling and numerical simulation, economic and risk analysis; oil and gas prospect and project evaluations; design and implementation of water-flooding, enhanced oil recovery
- Structured and conducted oilfield operations, trained and developed technical teams, negotiated with governments, national and private oil companies
- Obtained financing for Oil and Gas Projects. Managed, evaluated, developed and operated same Oil and Gas Projects
- Evaluated Oil and Gas prospects in the Texas Southeast Petroleum Basin
- Worked in Texas, Louisiana, California, as well as in the UK, Norway, Columbia and Ecuador

Bruce Miller, Certified Petroleum Geologist and Licensed Professional Geoscientist - Consultant

- Over 35 years of experience in the Energy sector as a Geologist
- Worked for Exxon Production Research in South Texas, the Permian Basin, the Rockies and Alaska
- Extensive Consulting experience in most of the geologic plays in the Permian Basin. Built an extensive digital database for the Permian Basin
- Completed numerous Geologic Studies and multi-well drilling programs in a variety of plays throughout Texas and New Mexico
- Evaluated many Saltwater Disposal Wells
- Experienced in Petra mapping, data base, 2-D/3-D seismic interpretation software, and production and scout data

Summary Highlights

- **Impressive Acreage Rights**
 - Rights within a total of 70,000 acres in prolific oil and gas regions
 - \$200 per acre forever buy spudding one well every 6 months and leasing 1,000 acres every 5 years

- **Assets De-risked By Multiple Adjacent Oilfields**
 - *Yates Field* - Over 1.6 billion barrels of oil produced
 - *Walker Field* - Over 10 million barrels of oil produced
 - *Taylor Link Field* - Over 17 million barrels of oil produced

- **Near Term Drilling On Current Acreage**
 - Capacity to have aggressive drilling plan due to the geology of the land and ownership of the oilfield service company, Jilpetco
 - Amazing's assets have stacked pay zones that hold deep vertical and horizontal potential

- **Dedicated Management and Consulting Team**
 - Over 200 years of combined experience in oil and gas operations and administration
 - Over 100 years of combined Wall Street experience



Thank You



AmazingTM
energy

Investor Relations Contact

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