

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
TRILOGY INTERNATIONAL PARTNERS INC.		98-1361786	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
SCOTT MORRIS	(425) 458-5900	scott.morris@trilogy-international.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
155 108TH AVE NE, SUITE 400		BELLEVUE, WA 98004	
8 Date of action		9 Classification and description	
06/27/2022		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
89621T108		TRL	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON JUNE 27, 2022, THE COMPANY MADE A CASH DISTRIBUTION OF \$1.69 CAD PER COMMON SHARE. THE DISTRIBUTION WAS MADE PURSUANT TO A PLAN OF COMPLETE LIQUIDATION ADOPTED ON JUNE 10, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE STATEMENT 1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE STATEMENT 1

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 331

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ SEE STATEMENT 1

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE STATEMENT 1

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Scott Morris* Date ▶ 6/27/22

Print your name ▶ SCOTT MORRIS Title ▶ SENIOR VP, GENERAL COUNSEL

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	NATHAN T. DUFFY	<i>[Signature]</i>	06/27/2022		P01486900
	Firm's name ▶ KPMG, LLP	Firm's address ▶ 401 UNION STREET, SUITE 2800, SEATTLE, WA 98101		Firm's EIN ▶	13-5565220
				Phone no.	206-913-4000

TRILOGY INTERNATIONAL PARTNERS INC.
EIN: 98-1361786
FORM 8937

Statement 1

Part II, Lines 15, 16, 18 and 19

The cash distribution should be treated as a distribution made in complete liquidation pursuant to a timely adopted plan of liquidation under Section 331 of the Code. The amount of cash received by a U.S. Holder pursuant to the cash distribution will be treated first as a non-taxable return of capital, causing a reduction in the tax basis (to the extent thereof) of such U.S. Holder's Common Shares, and any amounts in excess of the U.S. Holder's tax basis will constitute gain from a sale or exchange of Common Shares. Any such gain will be capital gain and will be long-term capital gain if the holding period of the Common Shares, upon which a cash distribution is made, exceeds one year as of the date of such particular cash distribution. Long-term capital gain is currently subject to a reduced rate of tax for non-corporate U.S. Holders (including individuals). If a U.S. Holder holds a single block of Common Shares (generally, a group of Common Shares acquired in the same transaction at the same cost), the amount of each cash distribution received by such U.S. Holder will first be applied against the total tax basis of the Common Shares and gain will be recognized only after an amount equal to the tax basis has been fully recovered. If a U.S. Holder owns more than one block of stock, the amount of each cash distribution must be allocated ratably among each block of Common Shares in the proportion that the number of Common Shares in a particular block bears to the total number of Common Shares owned by such U.S. Holder. Gain or loss (including the character of such gain or loss as short- or long-term capital gain or loss) must be computed and determined separately with respect to each block of Common Shares. Gain will be recognized only after the tax basis of each block has been recovered. Once the tax basis of a specific block of Common Shares has been recovered, all subsequent distributions allocable to that block will be recognized as gain in their entirety. Any losses will be recognized only after the Corporation has made its final cash distribution pursuant to a timely adopted plan of liquidation, or upon a U.S. Holder disposing of such Common Shares in a fully taxable transaction.

This organizational action is reportable with respect to the tax year of the shareholder during which the distribution was received (e.g. 2022 for calendar year taxpayers). The above discussion does not constitute tax advice. Please consult your tax advisor.