Dynatronics Corporate Code of Business Ethics

**To All Employees, Directors and Officers of Dynatronics:**

**Introduction**

Dynatronics Corporation is founded on the vision of manufacturing the best available physical therapy, aesthetics and other medical products. This vision is integral to the operations of the company at all levels. Dynatronics is committed to the highest ethical standards and to conducting its business with the highest level of integrity.

We must adhere to these standards and core values if Dynatronics is to continue to be a market leader. Every Dynatronics employee is responsible for the consequences of his or her actions; in particular, executive management, directors and management level employees are the primary guardians of the company’s ethics. Management and members of the board of directors have the added responsibility of setting an example by their personal performance and an attitude that conveys our ethical values. However, we expect all Dynatronics employees to adhere to these values if we are to be successful.

Any employee with concerns over violations of the Ethics as outlined herein may discuss them with an officer of the Company or follow the procedures outlined in this Code of Business Ethics.

**Business Ethics**

We expect each employee of Dynatronics, regardless of their position or location, to conduct his or her affairs with uncompromising honesty and integrity. All Dynatronics employees, officers and directors are required to adhere to the highest standard of conduct, honesty and integrity, regardless of local custom. All Dynatronics employees, officers and directors are expected to be honest and ethical in dealing with each other and with customers, regulators, vendors and all other third parties.

Respect for the rights of fellow employees and third parties is essential. Actions must be free from illegal discrimination, libel, slander or harassment. Each person must be accorded equal opportunity, regardless of age, race, sex, sexual preference, color, creed, religion, national origin, marital status, veteran's status, handicap or disability.

Misconduct cannot be excused because it was directed or requested by another. In this regard, management should be alerted whenever an illegal, dishonest or unethical act is discovered or suspected. No employee will ever be penalized for reporting such discoveries or suspicions.

Dynatronics conducts its affairs consistent with the applicable laws and regulations of the countries where it does business. Business practices, customs and laws differ from country to country. When conflicts arise between the company’s ethical practices, and the practices, customs and the laws of a country, we seek to resolve them consistent with our ethical beliefs.