

**MoSys, Inc.**  
**Condensed Consolidated Statements of Operations**  
(Unaudited)  
(in thousands, except per share amounts)

	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>	<u>Q4 2017</u>	<u>Q1 2018</u>	<u>Q2 2018</u>	<u>Q3 2018</u>	<u>Q4 2018</u>	<u>Q1 2019</u>	<u>Q2 2019</u>
Net revenue										
Product	\$ 955	\$ 1,111	\$ 2,231	\$ 3,536	\$ 3,704	\$ 4,051	\$ 4,056	\$ 3,242	\$ 3,386	\$ 2,810
Royalty and other	257	273	222	257	504	547	287	209	134	256
Total net revenue	1,212	1,384	2,453	3,793	4,208	4,598	4,343	3,451	3,520	3,066
Cost of net revenue										
Product and other	602	732	1,256	2,104	1,601	1,833	1,948	964	1,354	1,228
Total gross profit	610	652	1,197	1,689	2,607	2,765	2,395	2,487	2,166	1,838
Gross profit (%)	50.3%	47.1%	48.8%	44.5%	62.0%	60.1%	55.1%	72.1%	61.5%	59.9%
Operating expenses										
Research and development	3,485	2,313	1,436	924	1,051	990	1,023	1,065	1,153	981
As a % of revenue	287.5%	167.1%	58.5%	24.4%	25.0%	21.5%	23.6%	30.9%	32.8%	32.0%
Selling, general and administrative	1,314	1,101	1,244	1,043	989	1,250	919	937	972	932
As a % of revenue	108.4%	79.6%	50.7%	27.5%	23.5%	27.2%	21.2%	27.2%	27.6%	30.4%
Impairment of goodwill	-	-	-	-	-	-	3,159	9,697	-	-
As a % of revenue	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	72.7%	281.0%	0.0%	0.0%
Restructuring charges	-	1,002	50	269	-	-	-	-	-	-
As a % of revenue	0.0%	72.4%	2.0%	7.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total operating expenses	4,799	4,416	2,730	2,236	2,040	2,240	5,101	11,699	2,125	1,913
Total operating expenses (%)	396.0%	319.1%	111.3%	59.0%	48.5%	48.7%	117.5%	339.0%	60.4%	62.4%
Income (loss) from operations	(4,189)	(3,764)	(1,533)	(547)	567	525	(2,706)	(9,212)	41	(75)
Income (loss) from operations (%)	-345.6%	-272.0%	-62.5%	-14.4%	13.5%	11.4%	-62.3%	-266.9%	1.2%	-2.4%
Other income (loss), net	(211)	(223)	(206)	(228)	(218)	(209)	(103)	(40)	(31)	(28)
Income (loss) before income taxes	(4,400)	(3,987)	(1,739)	(775)	349	316	(2,809)	(9,252)	10	(103)
Income tax (benefit) provision	5	7	4	(249)	1	1	3	9	-	-
Net income (loss)	\$ (4,405)	\$ (3,994)	\$ (1,743)	\$ (526)	\$ 348	\$ 315	\$ (2,812)	\$ (9,261)	\$ 10	\$ (103)
Net income (loss) as a % of revenue	-363.4%	-288.6%	-71.1%	-13.9%	8.3%	6.9%	-64.7%	-268.4%	0.3%	-3.4%
Net income (loss) per share										
Basic and diluted	\$ (0.66)	\$ (0.60)	\$ (0.22)	\$ (0.07)	\$ 0.04	\$ 0.04	\$ (0.34)	\$ (0.25)	\$ 0.00	\$ (0.00)
Shares used in computing net income (loss) per share										
Basic	6,647	6,677	7,938	8,068	8,130	8,171	8,240	36,788	43,068	43,171
Diluted	6,647	6,677	7,938	8,068	8,347	8,409	8,240	36,788	45,412	45,710

**Reconciliation of GAAP to Non-GAAP Net Loss and Net Loss Per Share**  
(In thousands, except per share amounts; unaudited)

	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>	<u>Q4 2017</u>	<u>Q1 2018</u>	<u>Q2 2018</u>	<u>Q3 2018</u>	<u>Q4 2018</u>	<u>Q1 2019</u>	<u>Q2 2019</u>
GAAP net income (loss)	\$ (4,405)	\$ (3,994)	\$ (1,743)	\$ (526)	\$ 348	\$ 315	\$ (2,812)	\$ (9,261)	\$ 10	\$ (103)
Stock-based compensation expense										
- Research and development	109	102	119	90	6	83	107	132	(27)	67
- Selling, general and administrative	77	69	78	77	88	76	87	96	23	52
Total stock-based compensation expense	186	171	197	167	94	159	194	228	(4)	119
Restructuring charges	-	1,002	50	269	-	-	-	-	-	-
Impairment of goodwill	-	-	-	-	-	-	3,159	9,697	-	-
Amortization of intangible assets	28	28	28	28	28	28	28	28	-	-
Non-GAAP net income (loss)	\$ (4,191)	\$ (2,793)	\$ (1,468)	\$ (62)	\$ 470	\$ 502	\$ (2,590)	\$ (9,005)	\$ 6	\$ 16
GAAP income (loss) per share - basic and diluted	\$ (0.66)	\$ (0.60)	\$ (0.22)	\$ (0.07)	\$ 0.04	\$ 0.04	\$ (0.34)	\$ (0.25)	\$ 0.00	\$ (0.00)
Reconciling items										
- Stock-based compensation expense	0.03	0.03	0.02	0.02	0.01	0.02	0.02	0.01	(0.00)	0.00
- Restructuring charges	-	0.15	0.01	0.03	-	-	-	-	-	-
- Impairment of goodwill	-	-	-	-	-	-	0.38	0.26	-	-
Non-GAAP net income (loss) per share - basic and diluted	\$ (0.63)	\$ (0.42)	\$ (0.18)	\$ (0.01)	\$ 0.06	\$ 0.06	\$ 0.07	\$ 0.02	\$ 0.00	\$ 0.00
Shares used in computing non-GAAP net income (loss) per share										
Basic	6,647	6,677	7,938	8,068	8,130	8,171	8,240	36,788	43,068	43,171
Diluted	6,647	6,677	7,938	8,068	8,347	8,409	8,240	36,788	45,412	45,710