Central Puerto

COMPANY PRESENTATION

August 21, 2019

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Financial statements as of and for the quarter ended on **June 30, 2019** include the effects of the inflation adjustment, applying IAS 29. Accordingly, the financial statements have been stated in terms of the measuring unit current at the end of the reporting period, including the corresponding financial figures for previous periods informed for comparative purposes.

Rounding amounts and percentages: Certain amounts and percentages included in this presentation have been rounded for ease of presentation. Percentage figures included in this presentation have not in all cases been calculated on the basis of such rounded figures, but on the basis of such amounts prior to rounding. For this reason, certain percentage amounts in this presentation may vary from those obtained by performing the same calculations using the figures in the financial statements. In addition, certain other amounts that appear in this presentation may not sum due to rounding.
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Cautionary Statements Relevant to Forward-Looking Information
This presentation contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to in this presentation as "forward-looking statements") that constitute forward-looking statements. All statements other than statements of historical fact are forward-looking statements. The words "anticipate," "believe," "could," "expect," "should," "plan," "intend," "will," "estimate" and "potential," and similar expressions, as they relate to the Company, are intended to identify forward-looking statements.
Statements regarding possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition, expected power generation and capital expenditures plan, are examples of forward-looking statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.
The Company assumes no obligation to update forward-looking statements except as required under securities laws. Further information concerning risks and uncertainties associated with these forward-looking statements and the Company's business can be found in the Company's public disclosures filed on EDGAR (www.sec.gov).

Adjusted EBITDA and Acquisition Adjusted EBITDA
In this presentation, Adjusted EBITDA, a non-IFRS financial measure, is defined as net income for the year, plus finance expenses, minus finance income, minus share of the profit of associates, plus income tax expense, plus depreciations and amortizations, minus net results of non-continuing operations. Acquisition Adjusted EBITDA is defined as Adjusted EBITDA as further adjusted for the results for the months of April and May 2019 associated with the Brigadier López plant as if it had been acquired as of April 1, 2019. These adjustments include the trade receivables accrued during April and May by the Brigadier López plant, minus the operating liabilities accrued during such month by said plant. This information is based, among other factors, on certain historical unaudited financial information provided to the Company by IEASA, Brigadier López plant's previous owner. The Acquisition Adjusted EBITDA is for illustrative purposes only and is not necessarily indicative of the operating results that would have been achieved if the acquisition of the Brigadier López Plant had been completed and accounted for at, and as of, the beginning of the period for the periods presented, nor does it purport to project the results of operations of the Company for any future period or as of any future date. The Acquisition Adjusted EBITDA may not be useful in predicting the results of operations of the Company in the future.

Adjusted EBITDA is believed to provide useful supplemental information to investors about the Company and its results. Adjusted EBITDA is among the measures used by the Company's management team to evaluate the financial and operating performance and make day-to-day financial and operating decisions. In addition, Adjusted EBITDA is frequently used by securities analysts, investors and other parties to evaluate companies in the industry. Adjusted EBITDA is believed to be helpful to investors because it provides additional information about trends in the core operating performance prior to considering the impact of capital structure, depreciation, amortization and taxation on the results.
Adjusted EBITDA should not be considered in isolation or as a substitute for other measures of financial performance reported in accordance with IFRS. Adjusted EBITDA has limitations as an analytical tool, including:
- Adjusted EBITDA does not reflect changes in, including cash requirements for, our working capital needs or contractual commitments;
- Adjusted EBITDA does not reflect our finance expenses, or the cash requirements to service interest or principal payments on our indebtedness, or interest income or other finance income;
- Adjusted EBITDA does not reflect our income tax expense or the cash requirements to pay our income taxes;
- although depreciation and amortization are non-cash charges, the assets being depreciated or amortized often will need to be replaced in the future, and Adjusted EBITDA does not reflect any cash requirements for these replacements;
- although share of the profit of associates is a non-cash charge, Adjusted EBITDA does not consider the potential collection of dividends; and
- other companies may calculate Adjusted EBITDA differently, limiting its usefulness as a comparative measure.

The Company compensates for the inherent limitations associated with using Adjusted EBITDA through disclosure of these limitations, presentation of the Company's consolidated financial statements in accordance with IFRS and reconciliation of Adjusted EBITDA to the most directly comparable IFRS measure, net income. For a reconciliation of the net income to Adjusted EBITDA, see the tables included in this release. For more information see "Adjusted EBITDA Reconciliation" below.

Convenience Translations
The translations into US dollars in the table under this presentation have been made for convenience purposes only, and, given the significant exchange rate fluctuation during 2016, 2017, 2018 and 2019, you should not place undue reliance on the amounts expressed in US dollars. The US dollar translations should not be construed as a representation that the peso amounts have been or may be converted into US dollars at the rate indicated in the table below or at any other rate. For more information see "Foreign Exchange Rate Evolution" below.

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Adjusted EBITDA Reconciliation

Foreign Exchange rate

Central Puerto's value components at a glance

Power Generation

- **4,097 MW** of installed capacity
  - 11% market share (14.6 TWh generated in LTM1Q2019)
- **785 MW** under construction with PPAs
  - 563 MW in thermal projects, and 222 MW in renewable projects
- **969 MW** in gas turbines for potential new projects

By 2021 the power capacity will be:

75% Legacy units
25% New Energy

FONI Receivables

- **US$ 512** million in receivables under FONI program (including VAT)

Future Stake in FONI Plants

- stake in 3 combined cycle plants under FONI consortium (total installed capacity **2,554 MW**)

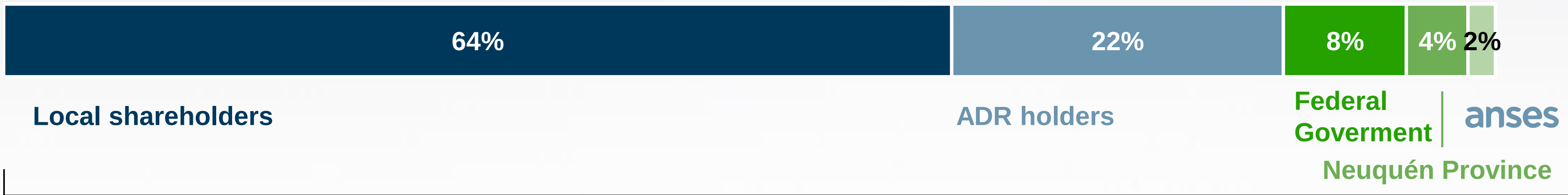
Natural Gas Distribution and Transportation

- stake in natural gas distribution and transportation companies:
  - **39.69%** in DGCE (Ecogas)
  - **22.49%** in DGCU (Ecogas)
  - **20.00%** in TGM

12% market share

Corporate structure and main financial figures

Central Puerto has a well diversified shareholders base



Power generation of Central Puerto and its consolidated subsidiaries (LTM ended on June 30, 2019)[1]

	Sales[2]	Adj. EBITDA[2]	Net Debt
Power generation	**US$556 mm** *Ps.23,626 mm*	**US$297 mm** *Ps.12,621 mm*	**US$470 mm** *Ps.19,968 mm*

Main natural gas distribution affiliates (LTM ended on June 30, 2019)[1]

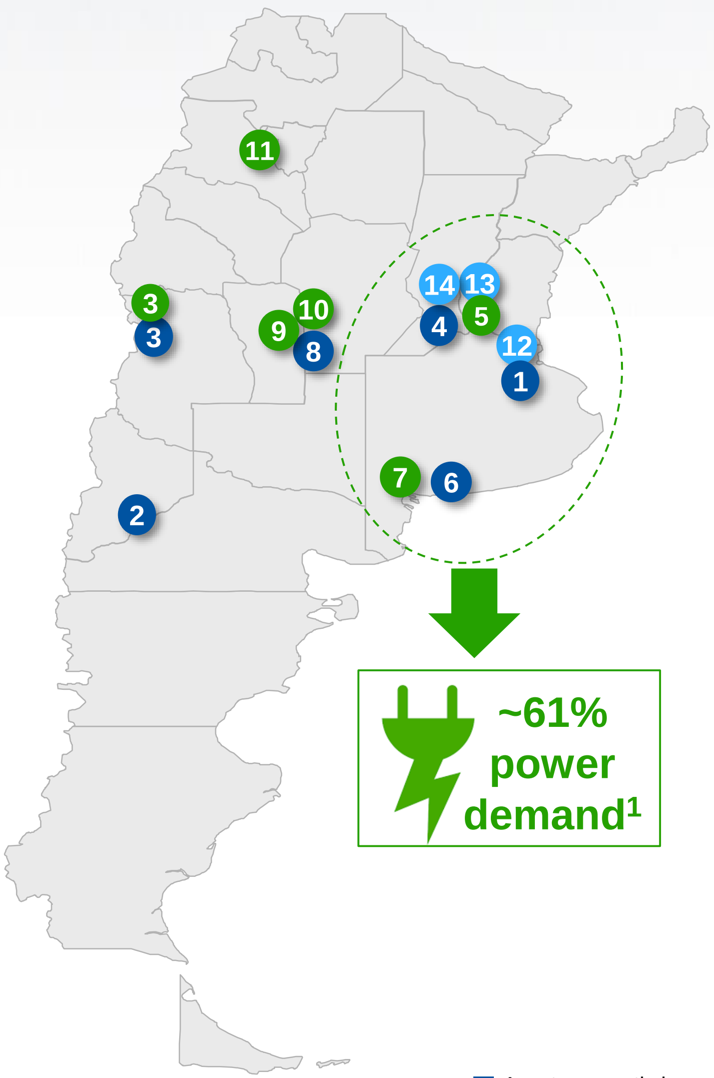
	Sales	Adj. EBITDA	Net Cash
DGCE (Ecogas)	**US$271 mm** *Ps.11,504 mm*	**US$67 mm** *Ps.2,834 mm*	**US$13 mm** *Ps.552 mm*
DGCU (Ecogas)	**US$244 mm** *Ps.10,379 mm*	**US$59 mm** *Ps.2,501 mm*	**US$10 mm** *Ps.409 mm*

Source: Company information

1. LTM 2Q2019 Sales and Adjusted EBITDA figures constructed as the 1H2019 figures, *plus* the 2018 Annual, *minus* 1H2018 financial figures, in each case, expressed in terms of the measuring unit current as of June 30, 2019. Figures in Ps. were converted into US dollars for the convenience of the reader using the FX rate as of June 30, 2019. See "Disclaimer – Adjusted EBITDA and Acq. Adj. EBITDA; Convenience translation". 2. **Figures do not include results from Brigadier López plant for the months of April and May 2019.**

Well diversified portfolio of generation assets

Current geographic footprint



~61% power demand[1]

Power capacity (MW)[4]	Assets in operation	Assets under construction	FONINVEMEM Plants
1 Puerto complex	1,714	-	-
2 Piedra del Águila	1,440	-	-
3 3 Luján de Cuyo	500	93	-
4 Brigadier López	280	140	-
5 San Lorenzo	-	330	-
6 La Castellana I & II	115	-	-
7 Genoveva I & II	-	130	-
8 Achiras I	48	-	-
9 Manque	-	57	-
10 Los Olivos	-	23	-
11 El Puesto	-	12	-
12 Manuel Belgrano	-	-	873
13 San Martin	-	-	865
14 Vuelta de Obligado	-	-	816
Total	4,097	785	2,554

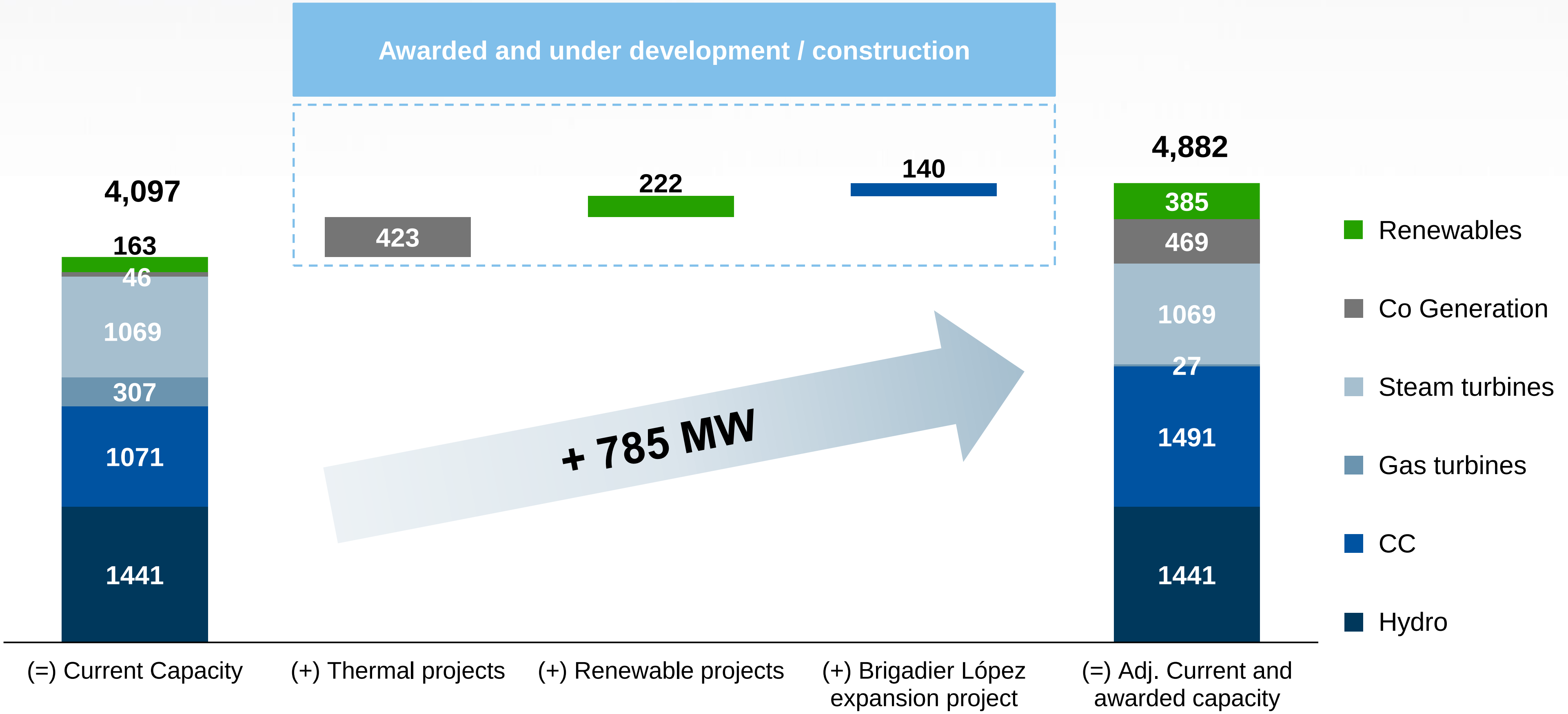
Assets currently in operation　　Assets under construction　　Central Puerto equity interest in companies operating FONI plants

Source: Company information and CAMMESA
[1] Demand for last-twelve-months as of June 30, 2019 based on CAMMESA's monthly report. Includes Gran Buenos Aires, Buenos Aires and Litoral regions; [2] Considers 100% of the capacity of each asset

Central Puerto at a glance *(cont'd)*

Attractive growth pipeline

Generation assets and projects under development breakdown by technology (MW)



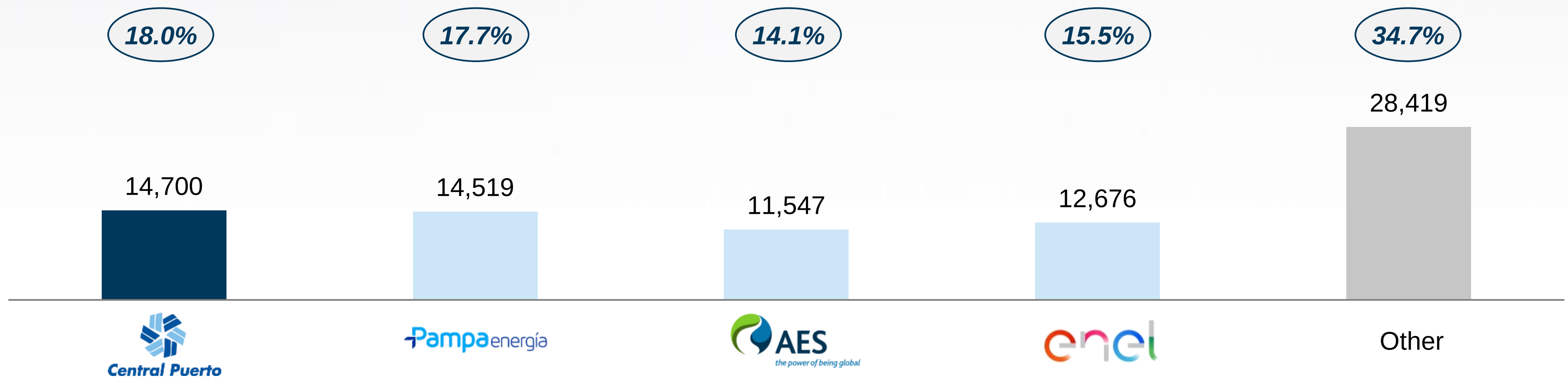
Source: Company information

One of the largest private sector power generator in Argentina with a diversified asset base

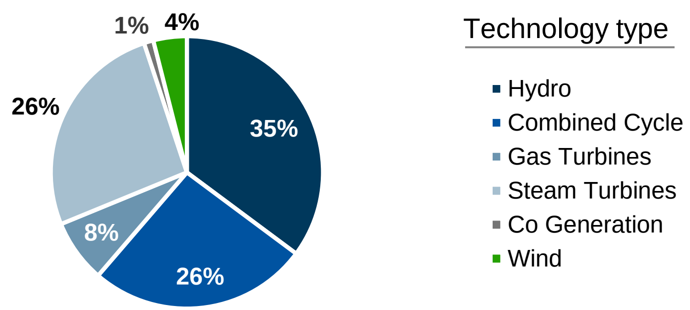
Power generation

Private sector power generation market shares (GWh)

SADI's total power generation by private sector companies and market share, July 2018 – June 2019



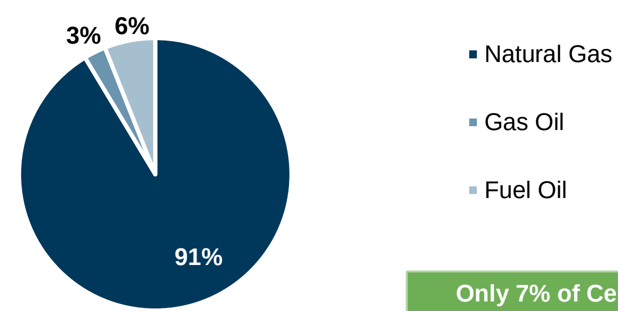
Balanced portfolio with different technologies in place…



4,097 MW
Installed Capacity[1]

… coupled with fuel sources diversification

Thermal generation by fuel type, Jul 2018 – Jun 2019



10,309 GWh

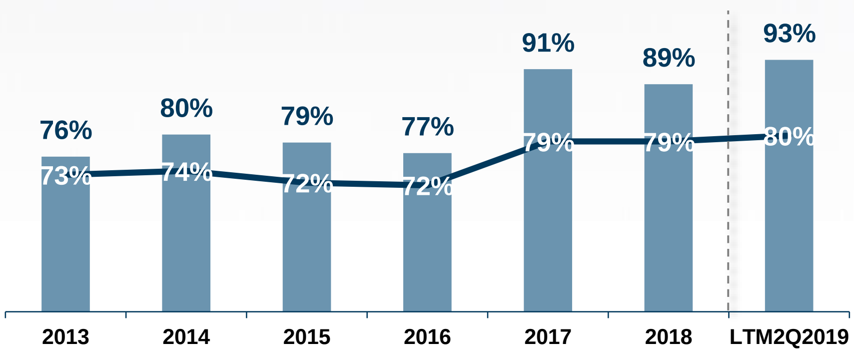
Only 7% of Central Puerto's total capacity relies exclusively on natural gas supply[1,2]

Source: Company information. [1] Excludes FONI Plants; [2] Lujan de Cuyo's Siemens Combined Cycle unit (306 MW installed capacity) is CEPU's only unit relying exclusively on natural gas.

High quality assets with strong and stable operational performance

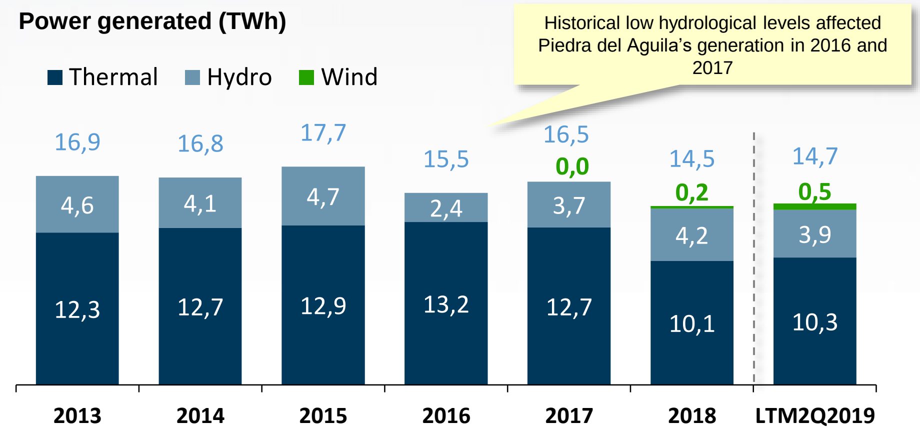
Assets with high availability…

Average availability of thermal units



…a strong generation track record…

Power generated (TWh)



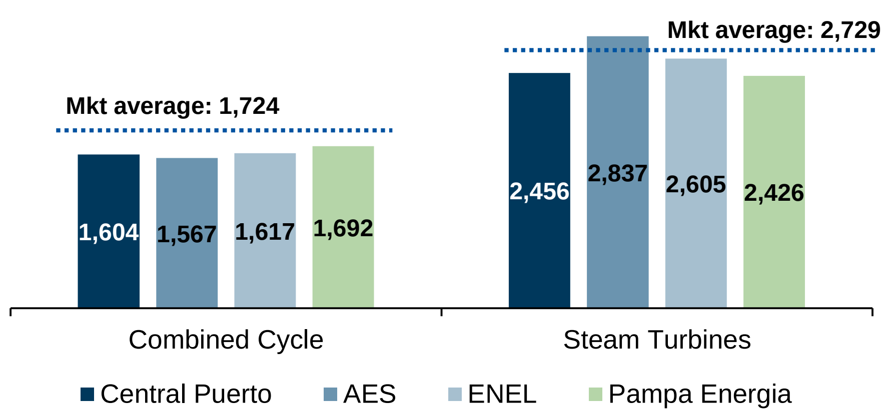
… access to fuel and water storage…

Fuel Oil	■ 32,000 tons of storage capacity ■ Equivalent to 6.3 days of consumption
Gas Oil	■ 20,000 tons of storage capacity ■ Equivalent to 5.7 days of consumption
Water (HPDA)	■ 12 bn m^3 of water, of which 50% are usable ■ Equivalent to 45 days of consumption

Critical assets due to their large storage capacity

… and high efficiency

Heat rate (Kcal/KWh)[2]

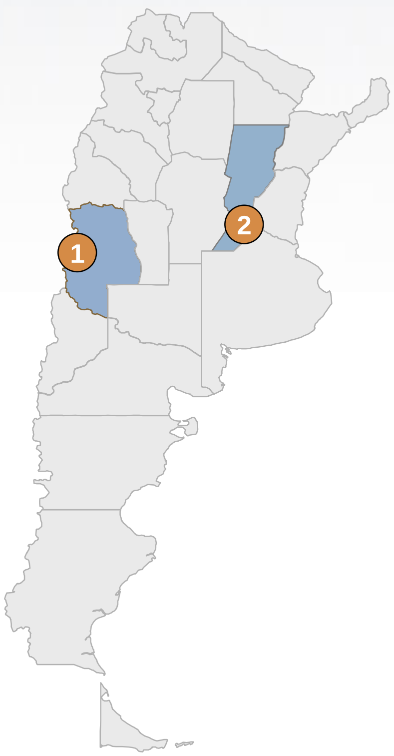


Source: Company information, CAMMESA
[1] Average market availability for thermal units; [2] Considers units operating only with natural gas, as of June 30, 2019. Market average informed by CAMMESA for 2018

Attractive growth profile

New awarded thermal projects to add 423MW of contracted capacity

Power generation



	1 Expansion of Lujan de Cuyo	2 Terminal 6 San Lorenzo
Power capacity	93 MW (for the winter)	330 MW (for the winter)
Expected heat rate	1,530 Kcal/KWh	1,490 Kcal/KWh
Steam production capacity	350 tons per hour	125 tons per hour
Technology	Cogeneration (electricity + steam)	
Estimated Total Capex (excl. VAT)	US$91mm	US$284mm
Expected COD	November 2019	May 2020
Electricity contract term	15 years	
Awarded energy price [capacity + variable]	17,100 US$/MW per month + 8 US$/MWh[1]	17,000 US$/MW per month + 8 US$/MWh (natural gas)[1] 10 US$/MWh (diesel oil)[1]
Steam contracts' off-taker and term	YPF (15 years contract)	T6 Industrial S.A.[2] (15 years contract)
✓	Existing facilities can accommodate the additional capacity without any major restructuring	Uses one of the 4 turbines already purchased by Central Puerto
✓	New steam contract to replace the current one, which still has 2 years until expiration	Location inside Terminal 6's premises

PPAs for these projects were executed on January 4th, 2018

Central Puerto was awarded 22% of the total granted capacity, more than any other bidder in Res. 287/2017 auction

Source: Company information; [1] Excluding fuel cost; [2] T6 Industrial S.A. (owned by General Deheza and Bunge)

Attractive growth profile

Brigadier López Plant purchase

Power generation

The contract for the transfer of the plant was signed on June 14, 2019, effective as of April 1, 2019

Plant Price	**US$ 165 millions**	**US$ 155 millions** in cash
		US$ 10 million in trade receivables form CAMMESA
Debt with IEASA as of June 14, 2019	**US$ 155 millions**	Maturity: August 2022
		Monthly equal principal installments
		6M Libor + 5 % or 6.25%, the highest

Gas Turbine 280 MW		**PPA with CAMMESA (until August 30, 2022)**	**General remuneration for thermal units**[1]
	Power Price	**US$ 29,089** per MW per month	
	Energy Price	**US$ 10,50** per MWh	

Additional 10 years PPA contract for the steam turbine (140 MW) starting form combined cycle commissioning date:
Power Price US$ 24,789.60 per MW per month; Energy Price US$ 10,50 per MWh

Source: IEASA, Central Puerto.

1. As of today, these units would receive their remuneration under the prices set by Res. SRRyME 1/19, which may change upon the termination of the PPA contracts with CAMMESA. The energy price set by such remuneration are US$ 5.4 per MWh (which includes generated and operated energy), and the power capacity payments are on average US$ 6,250 (US$ 7,000 for six month and US$5,500 during the remaining months) per MW per month. Effective prices for capacity payment depend on the availability of each unit, and the achievement of the Guaranteed Bid Capacity (DIGO in Spanish) that each generator may send to CAMMESA twice a year, and the LTM utilization factor of each unit

Attractive growth profile

Development of awarded renewable energy projects

Power generation

Central Puerto's renewable projects[1]

		RenovAr Program			Term Market (MATER)				
		1 La Castellana I	2 Achiras I	3 La Genoveva I	4 La Castellana II	5 Manque	6 Los Olivos	7 La Genoveva II	8 El Puesto
Capacity and technology		100.8 MW wind farm	48 MW wind farm	88.2 MW wind farm	14.4 MW wind farm	57 MW wind farm	22.8 MW wind farm	41.8 MW wind farm	12 MW solar farm
Estimated Capex		In operation	In operation	US$ 110 mm	US$ 16 mm	US$ 64 mm	US$ 25 mm	US$ 46 mm	US$ 11 mm
COD / Expected COD		August 2018	September 2018	May 2020	July 2019	November 2019	January 2020	August 2019	August 2020
Equipment		32x units of 3.15MW	15x units of 3.2MW	21x units of 4.2MW	4 units	21 units	21 units	11 units	~43,000 modules
Funding	Committed	✓	✓	✓	✓			✓	
	Type	Equity and project finance			Equity and project finance			Equity and project finance	
Awarded Price	Starting	61.50 US$/MWh	59.38 US$/MWh	40.90 US$/MWh					
	Adjustments	Annual adjustment factor + incentive factor							
PPA Signing Date		January 2017	May 2017	July 2018					
Term		20 years starting on COD							

Main clients under MATER:

Quilmes, Galicia, Four Seasons, Romano Packaging

79% of the energy generation[2] already sold under long term contracts with clients

Source: Company information

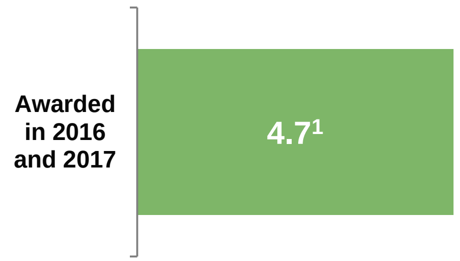
[1] Equity stake in wind farms La Castellana and Achiras owned through CP La Castellana S.A.U. and CP Achiras S.A.U., respectively. La Castellana II and Achiras II projects will be developed through CPR Energy Solutions S.A.U.; La Genoveva I and La Genoveva II will be developed through Vientos La Genoveva S.A.U. and Vientos La Genoveva II S.A.U, respectively; 2. considering the median -Percentile 50%- of the expected energy production

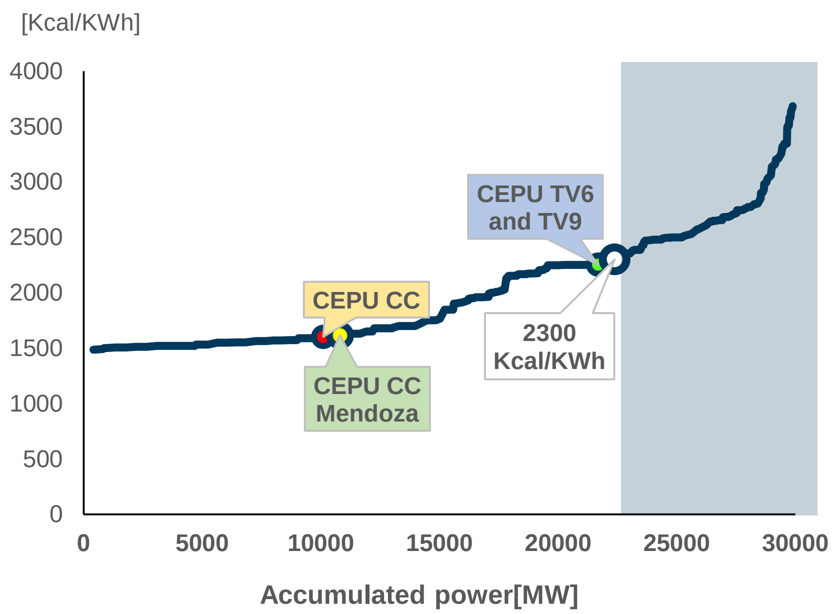
Attractive growth profile (cont'd)

Central Puerto is well positioned ahead of future expansion opportunities

Power generation

Government targets significant capacity additions





Turbines and land for future projects

- **To further enhance its position ahead of future auctions (or potential private term market bids), Central Puerto has already acquired gas turbines and land**
- **3 new heavy-duty gas turbines acquired totaling 969 MW**
- **These turbines could be used in potential new combined cycle projects, for up to 1,456 MW**
- Successful track record in expansion processes for **949 MW of installed capacity[3] since 2016**

Gas turbines

Manufacturer	GE	SIEMENS x2
Capacity	373MW	298MW x2
Technology	Series H	Series F

High efficiency, latest generation turbines

Land

Land

130 ha in Buenos Aires Province

Total CapEx: US$134 mm[2]

Source: Company information, news run

[1] Includes 2.9GW awarded under Res. 21/2016 and 1.8GW awarded under Res. 287/2017; [2] Considers investment in the 3 turbines and the 130 ha of land in Buenos Aires Province; [3] Thermal and renewable energy

Largest private player in FONI consortium operating combined cycles totaling 2,554 MW

Assets under the FONINVEMEM program

	1 San Martín	2 Manuel Belgrano	3 Vuelta de Obligado
Plant overview	Combined cycle	Combined cycle	Combined cycle
	865 MW	873 MW	816 MW
	COD: 2010	COD: 2010	COD: March18

First 10 years of Operations

- Private Generators to collect US$ receivables in 120 monthly payments plus 360-day LIBOR + 1% for 1 2 and 30-day LIBOR + 5% for 3
- Plants owned by the FONI trusts and operated by private generators
- Central Puerto's stake in operating companies: 1st minority for 1 2 and controlling company for 3

After 10 years of COD

Well positioned for potential strategic opportunity

- Private shareholders will receive the assets' property rights
- Argentine Government will be incorporated as a shareholder
- The Government has been allowed to sell its pro-rata equity interest

Central Puerto also participates in the natural gas distribution business, which also provides cash flow to its operation through dividends

Stake in natural Gas Distribution companies

Stake in Natural Gas Distribution Companies

CEPU's Stake*

- **22.49%** → DGCU
- **39.69%** → DGCE

Key performance indicators

ECOGAS

DGCU

DGCE

- **12% market share**
- 31,125 km of piplines
- 1.3 million customers
- 14.5 million cubic meters per day

Key Financial Indicators (LTM June 30, 2019)

	Sales	Adj. EBITDA [1]	Net Cash
DGCE	**US$271 mm** *Ps.11,504 mm*	**US$67 mm** *Ps.2,834 mm*	**US$13 mm** *Ps.552 mm*
DGCU	**US$244 mm** *Ps.10,379 mm*	**US$59 mm** *Ps.2,501 mm*	**US$10 mm** *Ps.409 mm*

1. LTM 2Q2019 Sales and Adj. EBITDA figures constructed as the 1H2019 figures, *plus* the 2018 Annual, *minus* 1H2018 financial figures, in each case, expressed in terms of the measuring unit current as of June 30, 2019. Figures in Ps. were converted into US dollars for the convenience of the reader using the FX rate as of June 30, 2019. See "Disclaimer – Adjusted EBITDA; Convenience translation".

*As of June 30, 2019, Central Puerto owned a 44.10% interest in Inversora de Gas Cuyana, and, as a result, we indirectly hold a 22.49% equity interest in Distribuidora de Gas del Cuyana. As of June 30, 2019 Central Puerto holds a 44.10% interest in Inversora de Gas del Centro and a direct 17.20% interest in Distribuidora de Gas del Centro (DGCE). Therefore, CEPU holds, both directly and indirectly, a 39.69% in DGCE.

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Adjusted EBITDA Reconciliation
Foreign Exchange rate

Strong cash flow generation and financial position

US$ based revenues supported by additional FONINVEMEM cash flows

Revenues
(US$mm)[1]

Acq. Adj. EBITDA
excluding CVOSA effect, and FX differences and interest on FONI receivables (US$mm)[1]

Net Income
(US$mm)[1]

FONI receivables (US$mm)

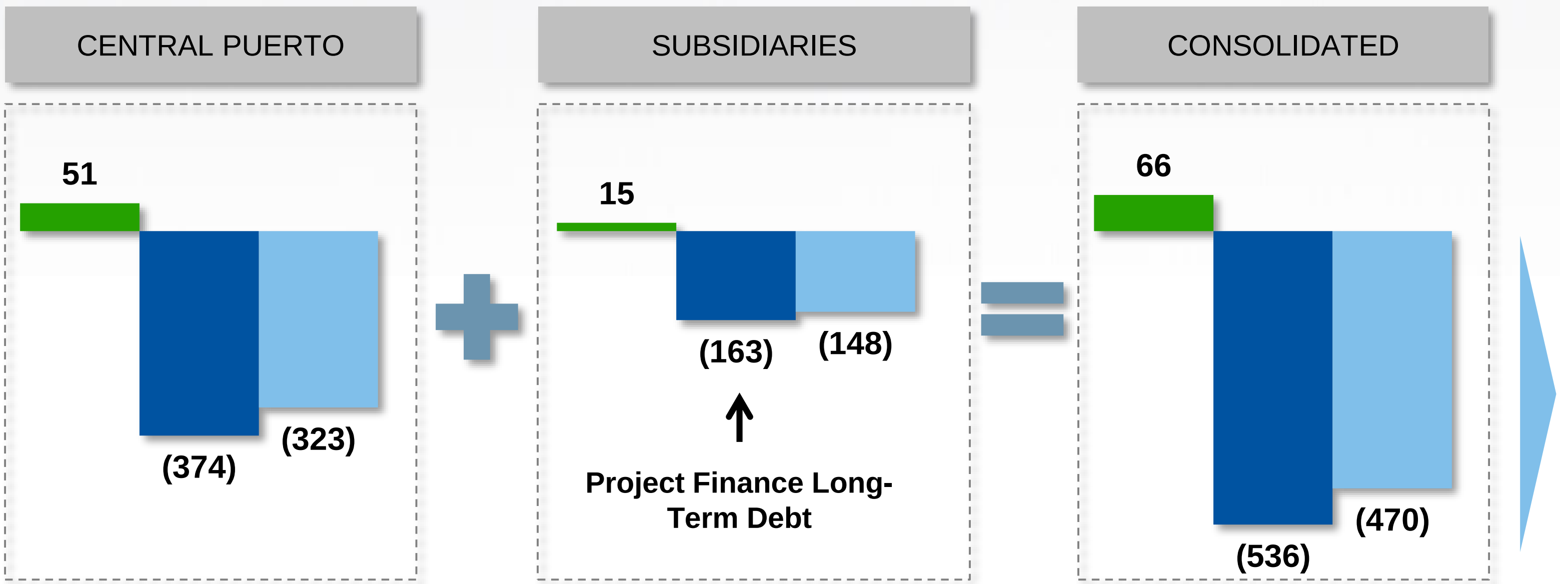
- FONI receivables to be collected from **CVOSA total approximately US$ 498 million (including VAT),** as of June 30, 2019, and accrue interest at a **30 days LIBOR + 5% rate,** to be collected in equal monthly principal installments until May 2028. During **July 2019**, Central Puerto collected approximately US$ 11 million in principal (including VAT) outstanding from installments 1 to 10.
- FONI receivables to be collected from **TJSM and TMB** total approximately **US$ 14 million (including VAT),** as of June 30, 2019, and accrue interest at a **360 days LIBOR + 1% rate,** to be collected in equal principal installments until May 2020.

Payments from FONINVEMEM receivables provide additional liquidity to that generated by Central Puerto's funds from operations

Source: Company information
[1] LTM 2Q2019 Sales, Adj. EBITDA and Net Income figures were constructed as the 1H2019 figures, *plus* the 2018 Annual, *minus* 1H2018 financial figures, in each case, expressed in terms of the measuring unit current as of June 30, 2019. Figures in Ps. were converted into US dollars for the convenience of the reader using the FX rate as of June 30, 2019. See "Disclaimer – Adjusted EBITDA and Acquisition Adjusted EBITDA; Convenience translation". **Figures do not include results from Brigadier López plant for the period April-May 2019.**

Favorable financial position, which allows to develop new projects

Cash Position as of June 30, 2019 (US$ mm)[1]



- Cash
- Financial Debt
- Net Debt Position

Net. Debt/ LTM 2Q2019 Acq. Adj. EBITDA:
1.6x

New loan facilities agreed/received during the 2Q2019

- **US$ 180 million received** for the **Brigadier López** transaction (corporate loan)
- **US$ 155 million assumed** from the Brigadier López plant (corporate loan)
- **US$ 56 million agreed** and US$ 44 million received for the Luján de Cuyo plant (corporate finance loan)
- **US$ 12.5 million received** for the **La Castellana II** wind farm (project finance)
- **US$ 76 million agreed**[2] for the **La Genoveva I** wind farm (project finance)
- **US$ 37.5 million received**[2] for the **La Genoveva II** wind farm (project finance) during in July 2019

Source: Company information
1. Financial figures converted for the convenience of the reader from Ps. To US dollars at the exchange rate of June 30, 2019. See “Foreign Exchange Rate Evolution” and “Disclaimer - Convenience Translations”. 2. Not included in the chart above.

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Foreign Exchange rate

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Adjusted EBITDA Reconciliation

Adjusted EBITDA Reconciliation

Million Ps.	1H2018 (A)	2018	2018 (B)*	1H2019 (C)	LTM 2Q2019 (B-A+C)
	Unaudited, subject to limited review according to rule ISRE 2410	Audited	Unaudited	Unaudited, subject to limited review according to rule ISRE 2410	Unaudited
Currency as of	June 30, 2019	December 31, 2018	June 30, 2019	June 30, 2019	June 30, 2019
Net Income of the period	16,693	17,185	21,036	2,699	7,042
Loss on net monetary position	1,108	4,036	4,940	2,641	6,474
Finance Expenses	2,928	6,301	7,713	2,203	6,987
Finance Income	(1,675)	(2,280)	(2,791)	(975)	(2,091)
Share of the profit of associates	(663)	(1,074)	(1,315)	(345)	(997)
Income tax expense	5,929	6,604	8,084	2,093	4,248
Net income of discontinued operations	(338)	(276)	(338)	-	(0)
Depreciation and Amortization	757	1,492	1,827	868	1,938
***Adjusted EBITDA*[1]**	**24,739**	**31,988**	**39,154**	**9,184**	**23,600**
- *minus* CVOSA Effect	(13,485)	(11,927)	(14,599)	-	(1,114)
- *minus* Foreign Exchange Difference and interests related to FONI and similar programs	(7,201)	(11,017)	(13,485)	(3,580)	(9,865)
Adjusted EBITDA minus CVOSA effect and Foreign exchange difference and interests related to FONI and similar programs	**4,052**	**9,044**	**11,070**	**5,604**	**12,621**
Add: Acquisition of Brigadier López Plant for the months of April and May 2019				633	633
Acquisition Adjusted EBITDA minus CVOSA effect and Foreign exchange difference and interests related to FONI and similar programs	**4,052**	**9,044**	**11,070**	**6,237**	**13,254**
Adjusted EBITDA minus CVOSA effect and Foreign exchange difference and interests related to FONI and similar programs (convenience translation into million US$**)					**297**
Acquisition Adjusted EBITDA minus CVOSA effect and Foreign exchange difference and interests related to FONI and similar programs (convenience translation into million US$**)					**312**
Net income of the period (convenience translation into million US$**)					**166**
End of period exchange rate (Ps. Per US dollars)					42.46

Source: Company information

* See "Disclaimer—Adjusted EBITDA and Acquisition Adjusted EBITDA" above for further information. 2018 Financial Figures have been restated to be expressed in the currency unit as of June 30, 2019. The inflation adjustment factor between December 31, 2018 and June 30, 2019 was 22.40%.

**Financial figures in US dollars converted from Ps. to US$ at the exchange rate as of June 30, 2019. See Foreign Exchange Rate Difference.

Appendix

Foreign Exchange Rate Evolution

Exchange rate quoted by Banco de la Nación Argentina for wire transfers ("*divisas*")

Year	Month	High	Low	Average	End
2017	**1Q 2017**	16.0800	15.3600	15.6795	15.3900
	2Q 2017	16.6300	15.1900	15.7575	16.6300
	3Q 2017	17.7900	16.8000	17.2870	17.3100
	4Q 2017	19.2000	17.2300	17.5529	18.6490
2018	**1Q 2018**	20.4100	18.4100	19.6779	20.1490
	2Q 2018	28.8500	20.1350	23.5843	28.8500
	3Q 2018	41.2500	27.2100	31.9583	41.2500
	4Q2018	40.5000	35.4000	37.1457	37.7000
2019	**1Q2019**	43.8700	36.9000	39.0054	43.3500
	2Q2019	45.9700	41.6200	44.0067	42.4630
	July	43.9300	41.6000	42.5175	43.8800
	August[1]	60.4000	44.3600	50.1585	54.7500

Source: Banco de la Nación Argentina. 1. Through **August 20, 2019**

Central Puerto